

## MEDIA RELEASE 26 October 2021

## President approves release of P120-million funds for NEA's electrification projects

The National Electrification Administration (NEA) has welcomed the approval of President Rodrigo Duterte to release funds for the implementation of the agency's rural electrification projects in the countryside.

The approved funds, which amount to P120 million, are contained in Republic Act (RA) No. 11518 or the 2021 General Appropriations Act (GAA), intended for the installation of solar panels on 44 public schools in four provinces.

The P120-million electrification funds are broken down as follows: P20 million for 11 public schools in the provinces of llocos Norte, Cebu and Nueva Ecija; and P100 million for 33 public schools in Lipa City, Batangas.

This solar project aims to generate savings by sourcing a portion of the schools' electricity demand from solar rooftops and to mitigate climate change through the utilization of indigenous renewable energy sources.

Under 2021 GAA, the NEA was also allotted P1.628 billion for the continued implementation of the Sitio Electrification Program (SEP); and P750 million for the Electric Cooperatives Emergency and Resiliency Fund (ECERF). ###

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